Security ramifications of economic sanctions

Convenors:

Yuleng Zeng, University of Salzburg, <u>zengyuleng@gmail.com</u> Clara Portela, University of Valencia, <u>claraportela@yahoo.com</u>

Russia's invasion of Ukraine has unleashed a set of unprecedented economic sanctions. It remains to be observed how economic sanctions affect Russia's war machine in the short run and its security relations with other countries in the medium to long term (Portela and Kluge 2022). More broadly, the threat and use of restrictive economic measures to deter other potential revisionist states (e.g. China, Iran, and North Korea) have also been contemplated and heavily debated in both the policy and academic communities.

Our workshop aims to further the research on the security ramifications of economic sanctions. This can include a range of related topics, including how sanctions affect target states' economic health, political stability, and military capacity. Focusing on this line of research is important for three reasons. First, while research in the sanctions field has traditionally focused on the effectiveness or success of sanctions, studies on the (un)intended economic and political consequences still await further theoretical and empirical advancement. Second, recent sanctions on Russia provide a "most-likely" case to unpack and examine the consequences of economic sanctions from different levels of analysis (e.g. state, corporate, and individual levels). Finally, it is still heavily debated in the sanctions field concerning whether economic sanctions can reduce or increase the odds of military conflict between countries. Given the recent challenges from some revisionist states, it is highly in order to bring in scholars to discuss, debate, and push forward this line of research.

Submitted papers may address (but are not limited to) the following questions:

- How do economic sanctions affect target states' economic growth, political stability, or military capabilities?
- What are the intended or unintended consequences of economic sanctions?
- How do economic sanctions affect the risk of conflict escalation?
- How are the economic sanctions on Russia enforced?
- How do state or non-state actors evade sanctions?
- What are the broader security implications of economic sanctions on third-party states?
- What are the different measures to make economic sanctions more effective?

We are open to different area foci and research methods. We also invite scholars and analysts who are closely monitoring the development of the sanctions on Russia or other revisionist states to share their latest work and to develop further collaboration opportunities. Our workshop aims to provide a forum for researchers from a diverse set of theoretical and empirical perspectives to share and discuss their findings, thereby facilitating the synergy of policy-relevant and theoretical-innovative research.